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Title: Liquid air energy storage system investment

Generated on: 2026-04-24 13:09:07

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Could liquid air be a viable energy storage solution?

A team of researchers from MIT and the Norwegian University of Science and Technology (NTNU) has been investigating a less familiar option based on an unlikely-sounding concept: liquid air. "Liquid air energy storage" (LAES) systems have been built, so the technology is technically feasible.

What is liquid air energy storage?

Liquid air energy storage (LAES) is a technology that converts electricity into liquid air by cleaning, cooling, and compressing air until it reaches a liquid state. This stored liquid air can later be heated and re-expanded to drive turbines connected to generators, producing electricity.

How much does liquid air storage cost?

In simple terms, the LCOS is the cost of storing each unit of energy over the lifetime of a project, not accounting for any income that results. On that measure, the LAES technology excels. The researchers' model yielded an LCOS for liquid air storage of about \$60 per megawatt-hour, regardless of the decarbonization scenario.

How efficient is a liquid air storage system?

The research placed the efficiency for a liquid air storage system's complete charge and discharge cycle at 20%-50%, though Highview rebutted with a 50%-60% round-trip efficiency estimation for a standalone system. Either way, LAES lags behind PSH (65%-85%) and batteries (80%-95%) in efficiency.

July 2024 plants and compressed air storages using caverns. Moreover, they can be built with no regard to topographical or geological constraints. Due to their low capacity-specific ...

Lithium-ion batteries could provide grid-scale storage but only for about four hours. Longer than that and battery systems get prohibitively expensive. A team of researchers from MIT ...

MIT and NTNU research shows liquid air energy storage (LAES) offers a cost-effective, efficient solution for long-duration grid storage. With competitive LCOS and reliable performance, ...

The US Liquid Air Energy Storage System Market is set to lead this growth, driven by increasing investments

in renewable energy infrastructure and the need for efficient long-duration energy ...

The liquid air energy storage market size exceeded USD 163.1 million in 2024 and is expected to grow at a CAGR of 19.4% from 2025 to 2034, driven by the growing transition to low-carbon energy ...

The Liquid Air Energy Storage System Market Research Report delivers a sharp, evidence-based assessment of market size, growth trajectories, and emerging shifts that will impact your ...

Liquid air energy storage could unlock a new opportunity for long-duration energy storage and greener grids.

Liquid air energy storage (LAES) uses air as both the storage medium and working fluid, and it falls into the broad category of thermo-mechanical energy storage technologies. The LAES ...

Liquid air energy storage (LAES) provides a high volumetric energy density and overcomes geographical constraints more effectively than other ...

Current applications of Liquid Air Energy Storage are being investigated across multiple sectors, with initiatives focused on enhancing energy storage systems and improving the efficiency of ...

Finally, it discusses potential integration schemes of LAES with other energy sources and traditional industries, aiming to build efficient energy and cost systems while supporting the ...

Liquid air energy storage could be the lowest-cost solution for ensuring a reliable power supply on a future grid dominated by carbon-free yet intermittent energy sources, according to a new ...

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