



Solar inverter market in the next five years

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Asia-Pacific dominated the solar inverter market, owing to massive solar installations across China, India, and Australia. China alone accounted for over 35% of global solar additions in 2024, driven by ...

Solar Inverter Market Revenue was valued at 12.21 Billion USD in 2024 and is estimated to reach 31.41 Billion USD by 2033, growing at a CAGR of 11.0% from 2026 to 2033. Explore comprehensive ...

Solar PV Inverters Market in North AmericaSolar PV Inverters Market in EuropeSolar PV Inverters Market in Asia-PacificSolar PV Inverters Market in South AmericaSolar PV Inverters Market in Middle East & AfricaThe European solar PV inverters market has demonstrated steady growth with an approximate 3% CAGR from 2019 to 2024, driven by the region's ambitious renewable energy targets and commitment to carbon neutrality. The market is characterized by sophisticated technological requirements and high-quality standards, particularly in countries like Germany...See more on [mordorintelligence MarketsandMarketsSolar Inverter Market Size, Share and Industry Analysis - 2030](#)The solar inverter market is projected to grow from USD 12,729.5 million in 2025 to USD 23,661.6 million by 2030, at a CAGR of 13.20% during 2025-2030.

In 2024, the PV inverter market experienced consistent growth as a result of increasing solar installations in Asia-Pacific (particularly China and India) with government incentives and ...

Unlock in-depth insights into the solar inverter market, its trends, types, and future potential with our comprehensive research report featuring forecasts for the next decade, tailored for industry leaders ...

On-grid solar inverters dominate the market in 2024, accounting for roughly 65% of installations due to their efficiency and grid connectivity for residential, commercial, and utility-scale projects.

The PV inverter market was estimated at USD 48.3 billion in 2025 and is expected to grow at a CAGR of 7.2% from 2026 to 2035, driven by the rapid expansion of utility-scale and distributed solar installations.



Solar inverter market in the next five years

Globally, Woodmac forecasts that inverter shipments will contract 2% in 2025 and a further 9% in 2026, falling to 523GW by the end of next year.

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Despite robust volume growth, microinverters are not likely to eclipse string platforms before the next decade, keeping the solar PV inverter market diversified by architecture.

The solar inverter market report provides an extensive analysis of market segmentation, technological evolution, regional performance, competitive landscape, and investment trends.

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