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Will Vietnam's lithium-ion battery market grow in 2021 & 2024?

According to Makreo Research, between 2021 and 2024, the market expanded at a CAGR exceeding 5%, laying the groundwork for the next growth phase where domestic lithium-ion battery production and battery energy storage systems (BESS) are central to Vietnam's strategic ambitions.

Is Vietnam's battery market the engine room of Southeast Asia's electrification push?

Vietnam's battery market is no longer a quiet corner of Southeast Asia, it is rapidly becoming the engine room of the region's electrification push. From electric vehicle (EV) rollouts to large-scale energy storage deployments under the Power Development Plan VIII (PDP8), the sector is witnessing unprecedented momentum.

What is GS battery Vietnam?

GS Battery Vietnam, jointly operated by GS-Yuasa and Mitsubishi, controls over 60% of the motorcycle battery market, supplying OEMs such as Honda, Yamaha, and Toyota. Although lithium-ion is gradually displacing lead-acid in data center and UPS applications, lead-acid batteries remain cost-competitive in retrofit projects.

Who makes Con O Batteries in Vietnam?

Brands such as Con O and Eagle, produced by PINACO (Dry Cell & Storage Battery JSC), dominate this segment, with Con O holding more than 50% of the national market and 80% in southern Vietnam. However, the segment is facing margin pressures and shifting consumer preference toward alkaline and rechargeable alternatives.

Vietnam's energy storage battery market is booming, driven by renewable energy growth, industrial demand, and government initiatives. This article explores key applications, market trends, and ...

"Today's workshop has demonstrated the tremendous potential of energy storage systems in supporting a just energy transition, while also outlining concrete steps to turn ambition ...

With significant investments in research and development, VinFast is positioned to lead the charge in creating advanced battery technologies that are not only efficient but also environmentally friendly. ...



# Vietnam high-quality energy storage batteries

Battery Energy Storage Systems (BESS) offer a transformative opportunity to modernize the energy sector. BESS enhances grid stability and facilitates renewable energy integration, helping ...

Across Southeast Asia, countries such as Indonesia, Malaysia, Thailand, Vietnam, and the Philippines are entering a phase of accelerated energy storage adoption, driven by structural ...

With the rapid growth of renewable energy in recent years, industry experts are urging Vietnam to increase the use of battery energy storage systems (BESS) within its national power grid.

The purpose of the pilot project is to demonstrate the commercial viability of energy storage in Vietnam, a country which has rapidly adopted solar PV in the past few years, but is yet to start doing the same ...

Vietnam is accelerating efforts to develop a large-scale battery storage market, aiming to strengthen its renewable energy transition.

At the same time, the demand for battery energy storage systems (BESSs) is accelerating, driven by Vietnam's abundant renewable energy (RE) potential, particularly in solar and ...

Discover Vietnam's battery sector growth, including BESS expansion, swappable EV systems, lithium-ion manufacturing, and government policies driving innovation.

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